

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

May 16, 2007

REGISTRATION NO.: 25086

BONDS ISSUED BY: Palmyra R-I School District

AMOUNT OF ISSUE: \$7,000,000.00

COUNTY: of Marion

DATE OF ISSUE: May 17, 2007

MONTH OF MATURITY: March

PURPOSE OF BONDS: Constructing, equipping, and furnishing of additional classrooms and gymnasium at the elementary school; the construction, equipping, and furnishing of additional classrooms at the high school; to expand and renovate the kitchen and cafeteria at the elementary school; to complete energy efficiency improvements such as lighting, heating, cooling and ventilation at the elementary and high schools; to complete roof repairs and replacement where necessary; to complete other remodeling and repair improvements to the District's facilities; and to pay the cost of issuance thereof

Rate of Interest	Amount	Mandatory Redemption* Maturity
3.700%	\$ 385,000.00	03/01/2014
3.750%	400,000.00	03/01/2015
3.800%	415,000.00	03/01/2016
3.850%	430,000.00	03/01/2017
3.900%	445,000.00	03/01/2018
3.950%	465,000.00	03/01/2019
4.000%	480,000.00	03/01/2020
4.050%	500,000.00	03/01/2021
4.100%	520,000.00	03/01/2022
	545,000.00	03/01/2023 *
	565,000.00	03/01/2024 *
	590,000.00	03/01/2025 *
	615,000.00	03/01/2026 *
	645,000.00	03/01/2027 *
4.250%	2,960,000.00	03/01/2027

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2014 may be redeemed and paid on and after March 1, 2012 without premium

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$6,923,000.00

INTEREST RATE: 4.2026%

ASSESSED VALUATION: \$108,449,250

INDEBTEDNESS: (Including this issue) \$9,630,000

NOTICE OF ELECTION: Published two newspapers March 21 and 28, 2007

DATE OF ELECTION: April 3, 2007

ELECTION RESULTS: Yes...1,303; No...141

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable